



P.O. Box 186, Valley, AL 36854

## Commercial Rental Tax Report

\_\_\_\_\_ Quarter \_\_\_\_\_ - \_\_\_\_\_ of 20 \_\_\_\_\_

### COMPUTATION OF LICENSE TAX DUE:

1. Gross Receipts from Commercial Rental during preceding Quarter \$ \_\_\_\_\_

2. Tax Owed (2% of line 1) (Line 1 amount X .03) \$ \_\_\_\_\_

### **IF FILED AFTER DELINQUENT DATE COMPLETE LINES 3 AND 4**

3. Penalty for Filing Late (See Instruction Below\*\*) \$ \_\_\_\_\_

4. Total Amount Due (Line 2 plus Line 3) \$ \_\_\_\_\_

### DECLARATION

Under the penalties of perjury, I declare that this return is true, correct, and complete as required by the City of Valley, AL.

\_\_\_\_\_  
Signature of Owner or Agent

\_\_\_\_\_  
Name of Business (if applicable)

**\*\*REPORTS** are due quarterly during the month of APRIL for 1<sup>st</sup> Quarter, JULY for 2<sup>nd</sup> Quarter, OCTOBER for 3<sup>rd</sup> Quarter, and JANUARY of the following calendar year for 4<sup>th</sup> Quarter. The report will be delinquent if not paid on or before the last day of the month in which it is due and payable. There shall be assessed a penalty in the amount of 10% of the amount otherwise due; and for each additional month, or any part of a month of delinquency there shall be assessed an additional penalty of 5% of the amount otherwise originally due. The maximum penalty shall not exceed 25% of the amount originally due.

DATE RECEIVED \_\_\_\_\_ RECEIVED BY \_\_\_\_\_